

VIII. MINISTRY OF FINANCE

A. Office of the Minister

For general administration, national and local government finance services, legal and intelligence services, and for regional operations in accordance with the functions and projects indicated hereunder.....P 470,655,000  
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	Current Operating Expenditures			
	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
<b>A. Functions</b>				
1. General Administration and Support Services	P 7,495,000	P 2,888,000	P 50,000	P 10,433,000
2. National Finance Services	6,753,000	1,952,000		8,705,000
3. Local Government Finance Services	5,719,000	4,539,000		10,258,000
4. Legal and Intelligence Services	2,231,000	663,000		2,894,000
5. Regional Operations	10,495,000	2,720,000		13,215,000
Region I	843,000	195,000		1,038,000
Region II	843,000	196,000		1,039,000
Region III	843,000	193,000		1,036,000
Region IV	843,000	191,000		1,034,000
Region V	843,000	199,000		1,042,000
Region VI	843,000	216,000		1,059,000
Region VII	843,000	220,000		1,063,000
Region VIII	843,000	221,000		1,064,000
Region IX	1,219,000	425,000		1,644,000
Region X	844,000	222,000		1,066,000
Region XI	844,000	222,000		1,066,000
Region XII	844,000	220,000		1,064,000
<b>Total, Functions</b>	<b>32,693,000</b>	<b>12,762,000</b>	<b>50,000</b>	<b>45,505,000</b>
<b>B. Projects</b>				
1. Regional Cities Development Project (IBRD Loan No. 2257 PH)		31,131,000	64,830,000	95,961,000
Loan Proceeds		31,131,000	64,830,000	95,961,000

2. PREMIUMED (Program for Essential Municipal Infrastructure Utilities, Maintenance and Engineering Development Project) (IBRD Loan No. 2435 PH)	1,227,000	43,763,000	141,350,000	186,340,000
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Peso Counterpart Loan Proceeds	1,227,000	695,000		1,922,000
		43,068,000	141,350,000	184,418,000
3. Local Resource Management Project (USAID/Grant Loan No. 492-T-067 A)	1,963,000	112,268,000	463,000	114,694,000
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Peso Counterpart Grant Proceeds	1,963,000	1,006,000	463,000	3,432,000
		111,262,000		111,262,000
4. Rainfed Resources Development Project-Upland Access Component (USAID 492-T-068B)			26,655,000	26,655,000
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Grant Proceeds			26,655,000	26,655,000
5. Monitoring of the operations of government-owned or -controlled corporations	580,000	577,000	343,000	1,500,000
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Total, Projects	3,770,000	187,739,000	233,641,000	425,150,000
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Total New Appropriations, Office of the Minister	₱ 36,463,000	₱ 200,501,000	₱ 233,691,000	₱ 470,655,000
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**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
1. General Administration and Support Services	
a. General administrative services.....	₱ 7,480,000
b. Financial and management services.....	2,259,000
c. Extraordinary expenses.....	75,000
d. Intelligence Fund, to be released upon approval of the President of the Philippines.....	100,000

e.	Payment of retirement gratuity to officials and employees entitled thereto.....	320,000
f.	Payment of terminal leave benefits to officials and employees entitled thereto.....	149,000
g.	Acquisition of equipment.....	50,000
	Sub-total, Function 1.....	<u>10,433,000</u>
2. National Finance Services		
a.	Financial and fiscal planning and programming.....	2,923,000
b.	Interpretation and implementation of internal revenue and customs laws.....	5,104,000
c.	Consultancy fund pursuant to P.D. No. 1382.....	678,000
	Sub-total, Function 2.....	<u>8,705,000</u>
3. Local Government Finance Services		
a.	Promulgation of local treasury operating policies, review of local tax ordinances, decisions on tax protest cases and assessment of local government applications for loans from the Assessment Loan Revolving Fund under P.D. No. 1002, including the examination and evaluation of the annual financial statements of local governments.....	2,169,000
b.	Formulation of local assessment operating policies and adjudication of protests on real property assessments, including the analysis and evaluation of reports on real property value.....	1,473,000
c.	Recommendation on appointments, promotions and other personnel matters, including the personnel of local treasury and assessment offices.....	818,000
d.	Adjudication of appealed cases on real property assessments (Central Board of Assessments Appeals)..	907,000
e.	Management, evaluation and monitoring of special projects on local government finance undertaken by the Ministry of Finance, funded from loans from foreign institutions and programs on local	

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government finance at the ministry regional and local levels.....	3,658,000
f. Operation and general administration of Central Office .....	1,233,000
Sub-total, Function 3.....	10,258,000
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4. Legal and Intelligence Services	
a. Legal opinions and decisions on revenue and fiscal measures.....	1,213,000
b. Intelligence and investigation activities on tax fraud cases and other violations of internal revenue and customs laws.....	1,681,000
Sub-total, Function 4.....	2,894,000
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5. Regional Operations	
a. Local government finance services.....	13,215,000
Region I	1,038,000
Region II	1,039,000
Region III	1,036,000
Region IV	1,034,000
Region V	1,042,000
Region VI	1,059,000
Region VII	1,063,000
Region VIII	1,064,000
Region IX	1,644,000
Region X	1,066,000
Region XI	1,066,000
Region XII	1,064,000
Sub-total, Function 5.....	13,215,000
Total, Functions.....	45,505,000
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**B. Gold Mining Industry Assistance Board**

For general administration and assistance to gold producers in accordance with the functions indicated hereunder.....P 1,545,000

	Current Operating Expenditures			Total
	Personal Services	Maintenance and Other Operating Expenses	Capital Outlays	
A. Functions				
1. General Administration and Support Services	₱ 518,000	₱ 595,000		₱ 1,113,000
2. Assistance to Gold Producers	371,000	61,000		432,000
Total, Functions	889,000	656,000		1,545,000
Total New Appropriations, Gold Mining Industry Assistance Board	₱ 889,000	₱ 656,000		₱ 1,545,000

**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

Purpose	Amount
1. General Administration and Support Services	
a. General administrative services.....	₱ 249,000
b. Financial and management activities.....	97,000
c. Payment of per diems of the Chairman and members of the Board at the rate of ₱200 each, respectively, for every monthly meeting actually attended.....	13,000
d. Payment of retirement gratuity benefits to officials and employees entitled thereto.....	456,000
e. Payment of terminal leave benefits to officials and employees entitled thereto.....	298,000
Sub-total, Function 1.....	1,113,000
2. Assistance to Gold Producers	
a. Inspection of mines and examination of books and records of primary gold producers and monitoring of production.....	432,000
Sub-total, Function 2.....	432,000
Total, Functions.....	₱ 1,545,000

**C. Bureau of Customs**

For general administration, assessments and collections services, customs police administration, legal services and regional operations in accordance with the functions indicated hereunder.....P 248,139,000  
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Current Operating Expenditures

	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. Functions</b>				
1. General Administration and Support Services	P 18,537,000	P 16,085,000	P 1,539,000	P 36,161,000
2. Assessments and Collections Services	5,337,000	3,629,000		8,966,000
3. Customs Police Administration	30,962,000	7,621,000		38,583,000
4. Legal Services	6,009,000	641,000		6,650,000
5. Regional Operations	146,016,000	11,763,000		157,779,000
Region I	4,534,000	295,000		4,829,000
Region II	72,843,000	5,693,000		78,536,000
Region III	21,151,000	1,964,000		23,115,000
Region IV	4,777,000	370,000		5,147,000
Region V	4,820,000	288,000		5,108,000
Region VI	2,923,000	303,000		3,226,000
Region VII	6,719,000	595,000		7,314,000
Region VIII	3,766,000	274,000		4,040,000
Region IX	4,672,000	456,000		5,128,000
Region X	5,627,000	476,000		6,103,000
Region XI	4,100,000	484,000		4,584,000
Region XII	10,084,000	565,000		10,649,000
<b>Total, Functions</b>	<b>206,861,000</b>	<b>39,739,000</b>	<b>1,539,000</b>	<b>248,139,000</b>
<b>Total New Appropriations, Bureau of Customs</b>	<b>P 206,861,000</b>	<b>P 39,739,000</b>	<b>P 1,539,000</b>	<b>P 248,139,000</b>
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**Special Provisions**

1. **Disposition of Forfeited Motor Transport Equipment.** Motor transport equipment forfeited or abandoned in favor of the government may be disposed for the use of any government agency by the Ministry of Finance, upon recommendation of the Commissioner of Customs: PROVIDED, That the recipient government agency shall pay for

the value of such equipment out of its programmed equipment outlays, and the amount received shall be recorded by the Bureau of Customs as income accruing to the General Fund, subject to auditing rules and regulations.

2. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
<b>1. General Administration and Support Services</b>	
a. General administrative services.....	P 12,879,000
b. Electronic data management and processing, including systems development.....	5,432,000
c. Financial and management services.....	2,934,000
d. Intelligence Fund, to be released upon approval of the President of the Philippines.....	1,000,000
e. Payment of retirement gratuity to officials and employees entitled thereto.....	8,240,000
f. Payment of terminal leave benefits to officials and employees entitled thereto.....	4,137,000
g. Acquisition of equipment.....	1,539,000
Sub-total, Function 1.....	36,161,000
<b>2. Assessments and Collections Services</b>	
a. Examination and appraisal of imports for the proper imposition of duties and taxes, including assistance in the tax collection system established under LOI No. 497.....	1,090,000
b. Coordination of the activities of the export control units of various ports, evaluation and classification of importation and economic intelligence and research activities.....	7,876,000
Sub-total, Function 2.....	8,966,000
<b>3. Customs Police Administration</b>	
a. Security and maintenance of peace and order within the customs zones and surveillance and prevention/apprehension of smuggling of goods out of customs premises.....	38,583,000
Sub-total, Function 3.....	38,583,000

4. Legal Services

a. Intelligence and investigation of violations of the provisions of the Tariff and Customs Code and BIR, Central Bank and BOI rules and regulations pertaining to customs.....	4,813,000
b. Assistance in the prosecution of cases involving violations of customs laws and regulations, including administrative cases.....	1,837,000
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Sub-total, Function 4.....	6,650,000
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5. Regional Operations

Region I.....	4,829,000
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a. General administration services.....	1,204,000
b. Assessments and collections services.....	1,146,000
c. Customs police administration.....	1,474,000
d. Warehousing services.....	837,000
e. Legal services.....	168,000
Region II.....	78,536,000
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a. General administration services.....	5,279,000
b. Assessments and collections services.....	26,823,000
c. Customs police administration.....	10,898,000
d. Warehousing services.....	34,358,000
e. Legal services.....	1,178,000
Region III.....	23,115,000
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a. General administration services.....	1,995,000
b. Assessments and collections services.....	8,533,000
c. Customs police administration.....	1,842,000
d. Warehousing services.....	10,318,000
e. Legal services.....	427,000
Region IV.....	5,147,000
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a. General administration services.....	1,135,000
b. Assessments and collections services.....	1,015,000
c. Customs police administration.....	1,432,000
d. Warehousing services.....	1,445,000
e. Legal services.....	120,000
Region V.....	5,108,000
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a. General administration services.....	1,478,000
b. Assessments and collections services.....	1,218,000
c. Customs police administration.....	1,738,000
d. Warehousing services.....	528,000



e.	Legal services.....	146,000
	Region VI.....	3,226,000
a.	General administration services.....	1,046,000
b.	Assessments and collections services.....	904,000
c.	Customs police administration.....	1,168,000
e.	Legal services.....	108,000
	Region VII.....	7,314,000
a.	General administration services.....	1,594,000
b.	Assessments and collections services.....	1,895,000
c.	Customs police administration.....	1,944,000
d.	Warehousing services.....	1,717,000
e.	Legal services.....	164,000
	Region VIII.....	4,040,000
a.	General administration services.....	1,214,000
b.	Assessments and collections services.....	972,000
c.	Customs police administration.....	1,188,000
d.	Warehousing services.....	530,000
e.	Legal services.....	136,000
	Region IX.....	5,128,000
a.	General administration services.....	1,487,000
b.	Assessments and collections services.....	1,172,000
c.	Customs police administration.....	1,333,000
d.	Warehousing services.....	1,044,000
e.	Legal services.....	92,000
	Region X.....	6,103,000
a.	General administration services.....	1,420,000
b.	Assessments and collections services.....	1,185,000
c.	Customs police administration.....	1,643,000
d.	Warehousing services.....	1,762,000
e.	Legal services.....	93,000
	Region XI.....	4,584,000
a.	General administration services.....	1,812,000
b.	Assessments and collections services.....	1,441,000
c.	Customs police administration.....	1,211,000
e.	Legal services.....	120,000
	Region XII.....	10,649,000
a.	General administration services.....	1,666,000
b.	Assessments and collections services.....	2,026,000
c.	Customs police administration.....	1,832,000

d. Warehousing services.....	4,974,000
e. Legal services.....	151,000
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Sub-total, Function 5.....	157,779,000
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Total, Functions.....	P 248,139,000
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**D. Bureau of Internal Revenue**

For general administration, the enforcement of internal revenue laws, and for regional operations in accordance with the functions indicated hereunder..P 465,568,000

		<u>Current Operating Expenditures</u>			
		<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. Functions</b>					
1.	General Administration and Support Services	P 36,952,000	P 75,058,000	964,000	P 112,974,000
2.	Enforcement of Internal Revenue Laws	71,229,000	87,054,000		158,283,000
3.	Regional Operations	171,435,000	22,876,000		194,311,000
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	Region I	11,658,000	1,479,000		13,137,000
	Region II	7,930,000	1,018,000		8,948,000
	Region IIIA	8,091,000	965,000		9,056,000
	Region IIIB	6,593,000	751,000		7,344,000
	Region IVA	21,592,000	3,644,000		25,236,000
	Region IVB	27,433,000	3,789,000		31,222,000
	Region IVC	10,257,000	1,541,000		11,798,000
	Region V	8,806,000	1,010,000		9,816,000
	Region VIA	7,996,000	663,000		8,659,000
	Region VIB	9,083,000	610,000		9,693,000
	Region VII	8,992,000	1,225,000		10,217,000
	Region VIII	9,054,000	969,000		10,023,000
	Region IX	7,413,000	911,000		8,324,000
	Region XA	8,539,000	1,307,000		9,846,000
	Region XB	5,898,000	823,000		6,721,000
	Region XIA	5,448,000	985,000		6,433,000
	Region XIB	6,652,000	1,186,000		7,838,000
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	Total, Functions	P 279,616,000	P 184,988,000	964,000	P 465,568,000
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	Total New Appropriations, Bureau of Internal Revenue	P 279,616,000	P 184,988,000	964,000	P 465,568,000
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**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
1. General Administration and Support Services	
a. General administrative services.....	₱ 28,957,000
b. Intelligence Fund, to be released upon approval of the President of the Philippines.....	4,000,000
c. Financial and management services.....	17,173,000
d. Payment of retirement gratuity benefits of officials and employees entitled thereto.....	28,190,000
e. Payment of terminal leave benefits of officials and employees entitled thereto.....	9,264,000
f. Extraordinary expenses of the Commissioner of Internal Revenue.....	30,000
g. Contractual services for electronic data management and data processing.....	23,625,000
h. Formulation of policies for the tobacco industry and support to the promotion of tobacco trade.....	756,000
i. Extraordinary expenses of the Chairman, Philippine Tobacco Board.....	15,000
j. Acquisition of equipment.....	964,000
Sub-total, Function 1.....	----- 112,974,000 -----
2. Enforcement of Internal Revenue Laws	
a. Assessment of internal revenue taxes, including examination and investigation of tax cases.....	55,650,000
b. Specific tax regulatory services, including inspection of tobacco and tobacco products.....	64,053,000
c. Collection of current and delinquent accounts through direct payment or through authorized banks..	25,061,000
d. Issuance of tax rulings, decisions on appealed cases and assistance in the prosecution of civil and criminal cases.....	13,519,000
Sub-total, Function 2.....	----- 158,283,000 -----

## 3. Regional Operations

Region I.....	13,137,000
a. General administration services.....	1,705,000
b. Enforcement of internal revenue laws.....	11,432,000
Region II.....	8,948,000
a. General administration services.....	1,268,000
b. Enforcement of internal revenue laws.....	7,680,000
Region IIIA.....	9,056,000
a. General administration services.....	1,436,000
b. Enforcement of internal revenue laws.....	7,620,000
Region IIIB.....	7,344,000
a. General administration services.....	1,141,000
b. Enforcement of internal revenue laws.....	6,203,000
Region IVA.....	25,236,000
a. General administration services.....	3,449,000
b. Enforcement of internal revenue laws.....	21,787,000
Region IVB.....	31,222,000
a. General administration services.....	3,809,000
b. Enforcement of internal revenue laws.....	27,413,000
Region IVC.....	11,798,000
a. General administration services.....	1,681,000
b. Enforcement of internal revenue laws.....	10,117,000
Region V.....	9,816,000
a. General administration services.....	1,364,000
b. Enforcement of internal revenue laws.....	8,452,000
Region VIA.....	8,659,000
a. General administration services.....	1,060,000
b. Enforcement of internal revenue laws.....	7,599,000
Region VIB.....	9,693,000
a. General administration services.....	1,066,000
b. Enforcement of internal revenue laws.....	8,627,000

Region VII.....	10,217,000
a. General administration services.....	1,145,000
b. Enforcement of internal revenue laws.....	9,072,000
Region VIII.....	10,023,000
a. General administration services.....	1,330,000
b. Enforcement of internal revenue laws.....	8,693,000
Region IX.....	8,324,000
a. General administration services.....	1,309,000
b. Enforcement of internal revenue laws.....	7,015,000
Region XA.....	9,846,000
a. General administration services.....	1,426,000
b. Enforcement of internal revenue laws.....	8,420,000
Region XB.....	6,721,000
a. General administration services.....	1,169,000
b. Enforcement of internal revenue laws.....	5,552,000
Region XIA.....	6,433,000
a. General administration services.....	1,241,000
b. Enforcement of internal revenue laws.....	5,192,000
Region XIB.....	7,838,000
a. General administration services.....	1,384,000
b. Enforcement of internal revenue laws.....	6,454,000
Sub-total, Function 3 .....	194,311,000
Total, Functions.....	₹ 465,568,000

**E. Finance Ministry Intelligence Bureau**

For general administration, intelligence activities, legal services and regional operations in accordance with the functions indicated hereunder.....₹ 38,311,000

Current Operating Expenditures

	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. Functions</b>				
1. General Administration and Support Services	P 4,459,000	P 1,089,000	P 122,000	P 5,670,000
2. Intelligence Activities	6,920,000	1,108,000		8,028,000
3. Legal Services	1,082,000	353,000		1,435,000
4. Regional Operations	14,982,000	8,196,000		23,178,000
Region I	1,106,000	598,000		1,704,000
Region II	1,065,000	623,000		1,688,000
Region III	1,781,000	620,000		2,401,000
Region IV	1,467,000	760,000		2,227,000
Region V	1,079,000	594,000		1,673,000
Region VI	1,155,000	603,000		1,758,000
Region VII	929,000	603,000		1,532,000
Region VIII	927,000	599,000		1,526,000
Region IX	2,293,000	1,395,000		3,688,000
Region X	861,000	589,000		1,450,000
Region XI	1,181,000	599,000		1,780,000
Region XII	1,138,000	613,000		1,751,000
<b>Total, Functions</b>	<b>27,443,000</b>	<b>10,746,000</b>	<b>122,000</b>	<b>38,311,000</b>
<b>Total New Appropriations, Finance Ministry</b>				
Intelligence Bureau	P 27,443,000	P 10,746,000	P 122,000	P 38,311,000

**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
<b>1. General Administration and Support Services</b>	
a. General administrative services.....	P 3,714,000
b. Financial and management services.....	1,531,000
c. Extraordinary expenses.....	15,000
d. Payment of retirement gratuity benefits of officials and employees entitled thereto.....	220,000

e.	Payment of terminal leave benefits of officials and employees entitled thereto.....	68,000
f.	Acquisition of equipment.....	122,000
	Sub-total, Function 1.....	<u>5,670,000</u>
2. Intelligence Activities		
a.	Information gathering, surveillance, apprehension of smugglers and confiscation of smuggled goods/items, narcotic drugs and psychotropic substance.....	6,629,000
b.	Planning and evaluation of collected information....	1,399,000
	Sub-total, Function 2.....	<u>8,028,000</u>
3. Legal Services		
a.	Assistance in the investigation and prosecution of smuggling cases.....	1,435,000
	Sub-total, Function 3.....	<u>1,435,000</u>
4. Regional Operations		
	Region I .....	<u>1,704,000</u>
a.	General administration services.....	689,000
b.	Intelligence activities.....	879,000
c.	Legal services.....	136,000
	Region II .....	<u>1,688,000</u>
a.	General administration services.....	691,000
b.	Intelligence activities.....	861,000
c.	Legal services.....	136,000
	Region III .....	<u>2,401,000</u>
a.	General administration services.....	866,000
b.	Intelligence activities.....	1,371,000
c.	Legal services.....	164,000
	Region IV .....	<u>2,227,000</u>
a.	General administration services.....	896,000
b.	Intelligence activities.....	1,152,000
c.	Legal services.....	179,000
	Region V .....	<u>1,673,000</u>
a.	General administration services.....	689,000
b.	Intelligence activities.....	839,000

c.	Legal services.....	145,000
	Region VI .....	1,758,000
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a.	General administration services.....	720,000
b.	Intelligence activities.....	899,000
c.	Legal services.....	139,000
	Region VII .....	1,532,000
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a.	General administration services.....	615,000
b.	Intelligence activities.....	792,000
c.	Legal services.....	125,000
	Region VIII .....	1,526,000
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a.	General administration services.....	618,000
b.	Intelligence activities.....	778,000
c.	Legal services.....	130,000
	Region IX .....	3,688,000
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a.	General administration services.....	1,059,000
b.	Intelligence activities.....	1,924,000
c.	Legal services.....	705,000
	Region X .....	1,450,000
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a.	General administration services.....	585,000
b.	Intelligence activities.....	744,000
c.	Legal services.....	121,000
	Region XI .....	1,780,000
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a.	General administration services.....	723,000
b.	Intelligence activities.....	912,000
c.	Legal services.....	145,000
	Region XII .....	1,751,000
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a.	General administration services.....	697,000
b.	Intelligence activities.....	912,000
c.	Legal services.....	142,000
	Sub-total, Function 4.....	23,178,000
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	Total, Functions.....	<b>P 38,311,000</b>
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**F. Bureau of the Treasury**

For general administration, accounting and management of the cash resources of the national government, bonding of accountable public officials and employees,



management of public debts, pensions and backpay, and for regional operations in accordance with the functions indicated hereunder.....P 110,977,000

<u>Current Operating Expenditures</u>				
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. Functions</b>				
1. General Administration and Support Services	P 17,521,000	P 18,197,000	P 2,500,000	P 38,218,000
2. Accounting and Management of the Cash Resources of the National Government	26,696,000	14,057,000		40,753,000
3. Bonding of Accountable Public Officials and Employees	759,000	1,447,000		2,206,000
4. Management of Public Debts, Pension and Backpay	4,372,000	5,038,000		9,410,000
5. Regional Operations	15,574,000	4,816,000		20,390,000
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National Capital Region	1,913,000	41,000		1,954,000
Region I	1,366,000	464,000		1,830,000
Region II	961,000	308,000		1,269,000
Region III	1,240,000	360,000		1,600,000
Region IV	1,631,000	537,000		2,168,000
Region V	1,248,000	385,000		1,633,000
Region VI	974,000	357,000		1,331,000
Region VII	982,000	406,000		1,388,000
Region VIII	926,000	334,000		1,260,000
Region IX	992,000	378,000		1,370,000
Region X	1,273,000	452,000		1,725,000
Region XI	973,000	387,000		1,360,000
Region XII	1,095,000	407,000		1,502,000
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Total, Functions	64,922,000	43,555,000	2,500,000	110,977,000
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Total New Appropriations, Bureau of the Treasury	P 64,922,000	P 43,555,000	P 2,500,000	P 110,977,000
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**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
<b>1. General Administration and Support Services</b>	
a. General administrative services .....	6,647,000
b. Intelligence Fund, to be released upon approval of the President of the Philippines.....	1,000,000
c. Extraordinary expenses.....	20,000
d. Formulation of policies, programs, rules and regulations on Treasury operations.....	4,131,000
e. Investigation and prosecution of administrative cases involving personnel of the Bureau of the Treasury and the formulation of safety measures concerning the security of the Treasury vault and the Bureau's premises and properties.....	3,682,000
f. Financial and management services.....	7,148,000
g. Payment of terminal leave benefits of officials and employees entitled thereto.....	2,852,000
h. Payment of retirement gratuity benefits of officials and employees entitled thereto.....	7,436,000
i. Operational requirement of the Debt Clearing Office pursuant to Section 3 of Executive Order No. 739.....	1,802,000
j. Publications and other incidental expenses related to escheat proceedings.....	1,000,000
k. Acquisition of equipment.....	2,500,000
Sub-total, Function 1.....	----- 38,218,000 -----
<b>2. Accounting and Management of the Cash Resources of the National Government</b>	
a. Clearing and encashment of treasury warrants and TCAA checks; validation of remittances and money orders; and the processing of reports and checks issued and cancelled.....	8,204,000
b. Accounting and analysis of national government receipts and disbursements and deposits of government corporations; and preparation of cash forecasts, cash budgets and cash operations statements.....	8,859,000
c. Controlling, editing, balancing, encoding and computerizing documents on national government cash receipts and disbursements.....	19,521,000

d.	Examinations of the books and accounts of national collecting and disbursing officers, and control of CDCs.....	3,695,000
e.	Improvement of existing policies, systems and procedures on cash management, cash forecasting and cash reporting of national collections and disbursements.....	474,000
	Sub-total, Function 2.....	40,753,000
3. Bonding of Accountable Public Officials and Employees		
a.	Processing of applications and requests for bonding/cancellation of bonds of accountable public officials and employees.....	2,206,000
	Sub-total, Function 3.....	2,206,000
4. Management of Public Debts, Pensions and Backpay		
a.	Implementation of debt policies, planning, evaluation, analysis, control and consolidation of public debts, sinking fund, investments, settlement of pre-war obligations and promotion of Premyo Savings Bond.....	2,670,000
b.	Servicing of public debts, and receipt/withdrawal of securities deposited with the National Treasury, including ₱1.0M for the redemption of emergency currency and guerilla notes under R.A. No. 369 which shall be released on the basis of a schedule of final redemption.....	3,695,000
c.	Issuance and redemption of backpay acknowledgment certificates and negotiable and non-negotiable certificates of indebtedness under R.A. Nos. 304 and 897.....	3,045,000
	Sub-total, Function 4.....	9,410,000
5. Regional Operations		
	National Capital Region.....	1,954,000
a.	General administration services.....	273,000
b.	Accounting and management of the cash resources of the national government.....	1,681,000
	Region I.....	1,830,000
a.	General administration services.....	262,000
b.	Accounting and management of the cash resources of the national government.....	1,568,000

Region II.....	1,269,000
a. General administration services.....	222,000
b. Accounting and management of the cash resources of the national government.....	1,047,000
Region III.....	1,600,000
a. General administration services.....	291,000
b. Accounting and management of the cash resources of the national government.....	1,309,000
Region IV.....	2,168,000
a. General administration services.....	267,000
b. Accounting and management of the cash resources of the national government.....	1,901,000
Region V.....	1,633,000
a. General administration services.....	290,000
b. Accounting and management of the cash resources of the national government.....	1,343,000
Region VI.....	1,331,000
a. General administration services.....	304,000
b. Accounting and management of the cash resources of the national government.....	1,027,000
Region VII.....	1,388,000
a. General administration services.....	268,000
b. Accounting and management of the cash resources of the national government.....	1,101,000
c. Management of public debts, pensions, and backpay...	19,000
Region VIII.....	1,260,000
a. General administration services.....	242,000
b. Accounting and management of the cash resources of the national government.....	1,018,000
Region IX.....	1,370,000
a. General administration services.....	261,000
b. Accounting and management of the cash resources of the national government.....	1,109,000
Region X.....	1,725,000
a. General administration services.....	297,000
b. Accounting and management of the cash resources of the national government.....	1,428,000

Region XI.....	1,360,000
a. General administration services.....	239,000
b. Accounting and management of the cash resources of the national government.....	1,121,000
Region XII.....	1,502,000
a. General administration services.....	300,000
b. Accounting and management of the cash resources of the national government.....	1,202,000
Sub-total, Function 5.....	20,390,000
Total, Functions.....	₱ 110,977,000

**G. Insurance Commission**

For general administration, regulatory, supervisory, and consumer and adjudicatory services in accordance with the functions indicated hereunder.....₱ 20,069,000

	<u>Current Operating Expenditures</u>			
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
<b>A. Functions</b>				
1. General Administration and Support Services	₱ 2,593,000	₱ 1,955,000	₱ 186,000	₱ 4,734,000
2. Regulatory Services	5,220,000	1,327,000		6,547,000
3. Supervisory Services	4,685,000	842,000		5,527,000
4. Consumer and Adjudicatory Services	2,602,000	659,000		3,261,000
Total, Functions	15,100,000	4,783,000	186,000	20,069,000
Total New Appropriations, Insurance Commission	₱ 15,100,000	₱ 4,783,000	₱ 186,000	₱ 20,069,000

**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
<b>1. General Administration and Support Services</b>	
a. General administrative services.....	P 2,469,000
b. Financial and management services.....	1,314,000
c. Conduct of trainings and seminars, including study grants, advanced training and observation trips abroad of specialists and technicians.....	110,000
d. Representation expenses.....	30,000
e. Extraordinary expenses.....	50,000
f. Expenses for local and international conferences....	50,000
g. Payment of retirement gratuity benefits to officials and employees entitled thereto.....	490,000
h. Payment of terminal leave benefits to officials and employees entitled thereto.....	35,000
i. Acquisition of equipment.....	186,000
Sub-total, Function 1.....	----- 4,734,000 -----
<b>2. Regulatory Services</b>	
a. Promulgation and implementation of policies, rules and regulations governing operations of entities engaged in insurance activities and institutions with benevolent and charitable features.....	3,074,000
b. Licensing insurance companies, general agents, brokers, adjusters, etc., as well as processing of reinsurance treaties and investments of insurance companies, benevolent associations and charitable trust and conducting insurance agents examinations..	2,548,000
c. Rehabilitation/liquidation of delinquent insurance companies, mutual benefit associations and charitable trusts.....	925,000
Sub-total, Function 2.....	----- 6,547,000 -----
<b>3. Supervisory Services</b>	
a. Examination of the financial conditions of entities engaged in the insurance business, mutual benefit associations and charitable trust.....	3,056,000

b.	Review of premium rates imposed by non-life companies and statistical reports of adjusters to determine compliance with established standards.....	1,400,000
c.	Evaluation of financial reports of insurance companies, mutual benefit associations and charitable trusts, including the issuance of certification pertaining to the financial conditions of such companies.....	1,071,000
	Sub-total, Function 3.....	<u>5,527,000</u>
4.	Consumer and Adjudicatory Services	
a.	Adjudication of claims and complaints involving loss, damage or liability incurred by an insurer under any kind of policy or contract of insurance of suretyship, including the operational expenses of the branch offices in Cebu, Davao and Dagupan.....	3,211,000
b.	Expenses for insurance information dissemination...	50,000
	Sub-total, Function 4.....	<u>3,261,000</u>
	Total, Functions.....	<u>₱ 20,069,000</u>

**H. Securities and Exchange Commission**

For general administration and the provision of investment promotions, regulatory, supervisory and quasi-judicial services, and regional operations in accordance with the functions indicated hereunder..... ₱ 39,628,000

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
A. Functions				
1. General Administration and Support Services	₱ 5,324,000	₱ 5,076,000	₱ 200,000	₱ 10,600,000
2. Investment Promotions Services	2,164,000	1,894,000		4,058,000
3. Regulatory and Supervisory Services	14,892,000	5,320,000		20,212,000

4. Quasi-judicial Services	2,192,000	692,000		2,884,000
5. Securities Field Operations	1,348,000	526,000		1,874,000
<b>Total, Functions</b>	<b>25,920,000</b>	<b>13,508,000</b>	<b>200,000</b>	<b>39,628,000</b>

Total New Appropriations,  
Securities and Exchange  
Commission

₱ 25,920,000	₱ 13,508,000	₱ 200,000	₱ 39,628,000
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**Special Provision**

1. **Appropriations for Specific Activities and Purposes.** The amounts herein appropriated for the functions of the agency shall be used specifically for the following activities and purposes in the indicated amounts and conditions:

<u>Purpose</u>	<u>Amount</u>
<b>1. General Administration and Support Services</b>	
a. General administrative services.....	₱ 4,949,000
b. Formulation and implementation of plans and programs relative to all SEC operations and the promulgation of rules and regulations.....	3,941,000
c. Payment of terminal leave benefits of officials and employees entitled thereto.....	360,000
d. Extraordinary expenses of the Chairman.....	50,000
e. Payment of retirement gratuity benefits of officials and employees entitled thereto.....	1,000,000
f. Training and seminars, including study grants, advanced training and observation trips of officials and staff.....	100,000
g. Acquisition of equipment.....	200,000
Sub-total, Function 1.....	10,600,000
<b>2. Investment Promotions Services</b>	
a. Development and maintenance of statistical programs covering corporate and partnership data.....	1,168,000
b. Construction of data base for stock, money and financial markets.....	1,076,000
c. Conduct of micro and macro economic studies and research on corporate performance and industry trends.....	507,000



d. Computerization of data analysis and storage.....	1,007,000
e. Publication of "SEC Bulletin", new corporate laws and other SEC policies.....	300,000
Sub-total, Function 2.....	<u>4,058,000</u>

3. Regulatory and Supervisory Services

a. Registration, licensing, regulation and supervision of corporations and partnerships, securities exchanges, brokers, dealers, salesmen, issuer companies and financial intermediaries under its jurisdiction.....	10,137,000
b. Examination, inspection, verification and/or evaluation of operations and activities as well as financial records and books of regulated entities, including clearing houses and transfer agents.....	3,972,000
c. Conduct of preliminary investigations of violations of laws and issuance of rules and regulations relative to its functions.....	2,508,000
d. Conduct prosecution of erring corporations and partnerships through their officers and agents.....	3,345,000
e. Intelligence operations and information gathering on the activities of corporations and partnerships as well as financing companies and investment houses, including multinational corporations.....	100,000
f. Operating expenses of the Inter-Agency Coordinating Committee.....	150,000
Sub-total, Function 3.....	<u>20,212,000</u>

4. Quasi-judicial Services

a. Trials and hearings of corporate cases and enforcement and execution of decision orders and other legal process.....	2,781,000
b. Rehabilitation/liquidation/receivership of delinquent corporations and other institutions or associations under its jurisdiction.....	103,000
Sub-total, Function 4.....	<u>2,884,000</u>

5. Securities Field Operations

Baguio Extension Office.....	327,000
a. General administration services.....	124,000

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b. Investment promotions services.....	39,000
c. Regulatory and supervisory services.....	147,000
d. Quasi-judicial services.....	17,000
Iloilo Extension Office.....	332,000
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a. General administration services.....	126,000
b. Investment promotions services.....	42,000
c. Regulatory and supervisory services.....	148,000
d. Quasi-judicial services.....	16,000
Cebu Extension Office.....	651,000
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a. General administration services.....	197,000
b. Investment promotions services.....	67,000
c. Regulatory and supervisory services.....	339,000
d. Quasi-judicial services.....	48,000
Davao Extension Office.....	564,000
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a. General administration services.....	174,000
b. Investment promotions services.....	59,000
c. Regulatory and supervisory services.....	291,000
d. Quasi-judicial services.....	40,000
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Sub-total, Function 5.....	1,874,000
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Total, Functions.....	P 39,628,000
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**GENERAL SUMMARY**  
**MINISTRY OF FINANCE**

		<u>Current Operating Expenditures</u>			
		<u>Personal Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
A.	Office of the Minister	₱ 36,463,000	₱ 200,501,000	₱ 233,691,000	₱ 470,655,000
B.	Gold Mining Industry Assistance Board	889,000	656,000		1,545,000
C.	Bureau of Customs	206,861,000	39,739,000	1,539,000	248,139,000
D.	Bureau of Internal Revenue	279,616,000	184,988,000	964,000	465,568,000
E.	Finance Ministry Intelligence Bureau	27,443,000	10,746,000	122,000	38,311,000
F.	Bureau of the Treasury	64,922,000	43,555,000	2,500,000	110,977,000
G.	Insurance Commission	15,100,000	4,783,000	186,000	20,069,000
H.	Securities and Exchange Commission	25,920,000	13,508,000	200,000	39,628,000
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Total New Appropriations, Ministry of Finance		₱ 657,214,000	₱ 498,476,000	₱ 239,202,000	₱ 1,394,892,000
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